

**Press release on**  
**Global Investors Meet (GIM) – 2015**

Tamil Nadu - the land of abundant opportunity with a strong growth record and even greater growth potential. Tamil Nadu - the favoured destination for many over several centuries in their quest for the ultimate, be it in art, culture, trade or education. The State symbolises a convergence of culture and commerce, a meld of tradition and modernity, a fusion of business and technology and a blend of diligence and genius, all in an ambience that stimulates creativity, innovation and productivity through highly skilled human resources. Tamil Nadu is the only State in India to have produced three Nobel Laureates in Science. It is no wonder that today, Tamil Nadu, a State that has not just kept pace with progress, but actually triggered it, has set a scorching pace in its journey towards achieving global status and recognition.

To showcase the ample endowments and boundless potential of the State, the Government of Tamil Nadu beckons investors to the Global Investors' Meet (GIM) on the 23<sup>rd</sup> and 24<sup>th</sup> of May, 2015 at the Chennai Trade Centre, Chennai.

Consistent business and market friendly policies and their sustained implementation have made Tamil Nadu the second largest State economy in India, with the largest number of factories and factory workers in the country. The 1992 Industrial Policy paved the way for

an automobile revolution in the State as it enabled the State to attract world automobile majors like Ford and Hyundai besides strengthening companies like TVS, Ashok Leyland etc. Today, Chennai has become one of the World's largest auto clusters. The 2003 Industrial Policy triggered the Electronics industry revolution in Tamil Nadu by attracting Motorola, Foxconn, Flextronics, Dell, Samsung and many more. Today, Tamil Nadu has become India's largest exporter of electronics goods. In traditional areas like Textiles, Leather and Engineering goods, Tamil Nadu has maintained its lead.

Tamil Nadu is currently amongst the Top Three industrialised States in attracting FDI and recognised globally as a favoured investment destination with strong potential for manufacturing and a well-diversified industrial base. But the State does not seek to merely rest on its laurels.

An ambitious and aspirational, yet achievable strategic road map – the Tamil Nadu Vision 2023 was unveiled by Puratchi Thalaivi Selvi J Jayalalithaa on 22.3.2012.

The Tamil Nadu Vision 2023 Document has, as its foremost goal, an increase in the share of manufacturing in the State's economy to 22 per cent. It specifically aims at making Tamil Nadu the most favoured manufacturing investment destination in the country and one of the top three investment destinations in Asia. To this end, the focus is on providing quality infrastructure and human resources, to foster a culture of innovation and to have a facilitative regulatory environment. As part of the Vision Tamil Nadu 2023, Tamil Nadu has identified a shelf of 217 projects and programmes in

a range of infrastructure sectors which by themselves are attractive for private sector participation and investment and would also boost growth and investment. To translate the Vision into reality, boost investment and provide a clear institutional framework for private sector participation and investment, the State has taken a number of new initiatives. Some of them are:

- ❖ A policy framework in the form of the Tamil Nadu Infrastructure Development Act, Rules and Regulations, has been put in place, along with the Tamil Nadu Transparency in Tenders (Public Private Partnerships Procurement) Rules. A recent United Nations Report on Probity in Public Procurement has recognized Tamil Nadu as the first State to have a legislative framework to deal with Public Private Partnership procurement. The Tamil Nadu Infrastructure Development Board chaired by the Hon'ble Chief Minister will be responsible for implementing this policy framework. The objective is to improve the quality of project preparation and development, ensure transparent and efficient procurement, monitor and facilitate project implementation, and address any post implementation issues.
- ❖ The Tamil Nadu Industrial Policy 2014 unveiled by Puratchi Thalaivi Selvi J Jayalalithaa on 21.2.2014 has many progressive features making the State a very attractive investment destination. On the same day, Puratchi Thalaivi Selvi J Jayalalithaa also released the sector-specific policies to catalyse the growth of Automobiles and Auto Components and Biotechnology.

- ❖ Special industrial investment packages for the industrially backward Southern districts of Tamil Nadu and for promotion of Medium, Small and Micro Enterprises have been announced.
- ❖ The Tamil Nadu Investment Promotion Programme (TNIPP), with JICA assistance, is a very innovatively designed programme, which aligns the policy priorities of the State Government with the expectations of investors, especially foreign investors. It will secure programme outcomes through a policy matrix containing a set of policy measures for investment promotion including the simplification of the application process for investment, improvement of the monitoring of regulatory clearances, human resource development and the acceleration of infrastructure development.
- ❖ Abundant availability of skilled manpower coupled with harmonious and peaceful industrial relations is a particular feature of Tamil Nadu and to retain this edge, the State has launched the Tamil Nadu Skill Development Mission.

In the two day Global Investors' Meet on 23.5.2015 and 24.5.2015, the State proposes to highlight the following sectors:

Electronics and Electronics Hardware, Textiles, Agro and Food Processing, IT/ITES, Biotechnology & Pharmaceuticals, Automobiles and Auto Components, Chemicals & Petrochemicals, Engineering and Heavy Engineering, Infrastructure including roads, minor port development, power, Industrial Parks & SEZs,

Urban Infrastructure and Renewable Energy.

A world class exhibition which will clearly showcase the State's competitive strengths, investment opportunities, avenues of collaboration, investment facilitation mechanisms and financial support will be held during the event. Partner nations like Japan, USA, France, Germany, UK and South Korea and other partner organizations will take part in this exhibition.

Before the main event in May, 2015, focused discussions with potential investors from the shortlisted sectors will be held to finalize their investment plans, so that a large number of MoUs could be signed on the day of the main event.

JETRO (Japan External Trade Organisation), USIBC (US-India Business Council), KOTRA (Korea Trade-Investment Promotion Agency), are some of the Partner Organisations for the event. Further, the Government also proposes to sign agreements with major industry Associations like CII, FICCI, ASSOCHAM and MCCI.

PricewaterhouseCoopers (PwC) has been selected as a Knowledge Partner for this event and the Tamil Nadu Industrial Guidance & Export Promotion Bureau (Guidance Bureau) will function as the Secretariat for conducting the event.

The proposed GIM-2015 will herald a new era of industrialisation and prove to be the harbinger of Tamil Nadu as the "Global Hub for Manufacturing". This will make Tamil Nadu a new Growth model in India and enable the State to realise the Vision of the Government

of Tamil Nadu to catapult the State to the "*Numero Uno*" position ushering in Peace, Progress and Prosperity for all.

**Issued By: DIPR, Secretariat, Chennai 9**