

Invest in Taiwan FAQs



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Presentation Outline



1. Pre-investment Exploration

- Which industries are prohibited or restricted to invest in Taiwan?
- What is the labor cost of Taiwan?
- What is the electricity cost in Taiwan?
- What is the water cost in Taiwan?
- What resources does the government provide for assistance in land acquisition?



2. Investment and Establishment

- What is the procedure of applying to invest in Taiwan?
- How do foreign investors apply to set up a company in Taiwan?



3. Investment Operations

- What are the income tax laws for foreign investors in Taiwan?
- Which countries hold double-taxation agreements (DTAs) with Taiwan?



4. Incentives of the Central Government



5. Incentives of Local Governments



Appendix

1. Pre-investment Exploration

1) Which industries are prohibited or restricted to invest in Taiwan?

The Investor is Prohibited from Investing in the Following Industries:

1. Those which may Negatively Affect National Security, Public Order, Good Customs and Practices, or National Health; and
2. Those which are Prohibited by the Law.

The investor, who applies to invest in an industry in which investment is restricted by law, shall obtain an approval or a consent from the competent authority in charge of the industry.

(Detail list of prohibited & restricted industry please see Appendix)

1. Pre-investment Exploration

2) What is the labor cost of Taiwan?

Average Regular Monthly Wages in the Five Major Industries for Foreign Investment (July 2020)

(Unit: New Taiwan Dollars)

	Manufacturing		Wholesale and retail	Information and communication		Finance and insurance	Real Estate
		Electronic Components Manufacturing		Telecom Communication	Information Services		
Total	39,453	46,622	41,627	65,761	73,003	64,084	43,390
Executives and Supervisors	76,522	97,905	74,665	113,129	105,985	115,705	62,967
Professionals	59,770	65,026	53,011	70,160	78,323	68,966	56,899
Technicians and Associate Professionals	40,766	42,824	41,656	65,991	55,310	59,024	44,358
Clerical Support	33,190	40,791	33,231	50,539	44,195	49,251	34,731
Service and Sales	33,813	31,842	30,103	45,497	46,581	47,421	35,640
Skilled or Mechanical Equipment Operators and Assemblers	31,152	34,856	34,011	71,477	35,390	45,731	45,655
Entry-Level Technicians and Laborers	25,638	27,686	28,428	-	-	35,341	26,088

1. Pre-investment Exploration

3) What is the electricity cost in Taiwan?

High Tension (11.4kV, 22.8kV)

Unit: New Taiwan Dollars

Classification				Summer (June 1 ~ September 30)	Non-Summer (All other days of the year)
Demand Charge (Basic Charge)	Regular Contracted Demand			Per kW Per Month	
				223.60	166.90
Energy Charge	Monday To Friday	Peak Period	07:30~22:30	3.29	3.17
		Off-Peak Period	00:00~07:30 22:30~24:00	1.41	1.31

Extra High Tension (69kV, 161kV, 345kV)

Units: New Taiwan Dollars

Classification				Summer (June 1 ~ September 30)	Non-Summer (All other days of the year)
Demand Charge (Basic Charge)	Regular Contracted Demand			Per kW Per Month	
				217.30	160.60
Energy Charge	Monday To Friday	Peak Period	07:30~22:30	3.26	3.13
		Off-Peak Period	00:00~07:30 22:30~24:00	1.37	1.25

Note: For the rate on Saturday, Sunday & Off –Peak day, and other date schedules, please visit <https://www.taipower.com.tw/tc/page.aspx?mid=238>

Source: Taipower.

1. Pre-investment Exploration

4) What is the water cost in Taiwan?

A. Basic Water Charge Tariff (per user - per month)

Paid to Taipei Water Department to help finance depreciation and maintenance of water production, treatment, and supply facilities. This charge is determined by the caliber of feeder supply pipe to your water meter. It is independent of water consumption level.

Diameter of water meter (mm)	13	20	25	40	50	75	100	150	200	250	300<
Basic charge (NT\$/month)	17	68	126	374	680	1,836	3,638	10,098	20,060	35,428	55,590

B. Progressive Charging Schedule based on consumption (per month - per user)

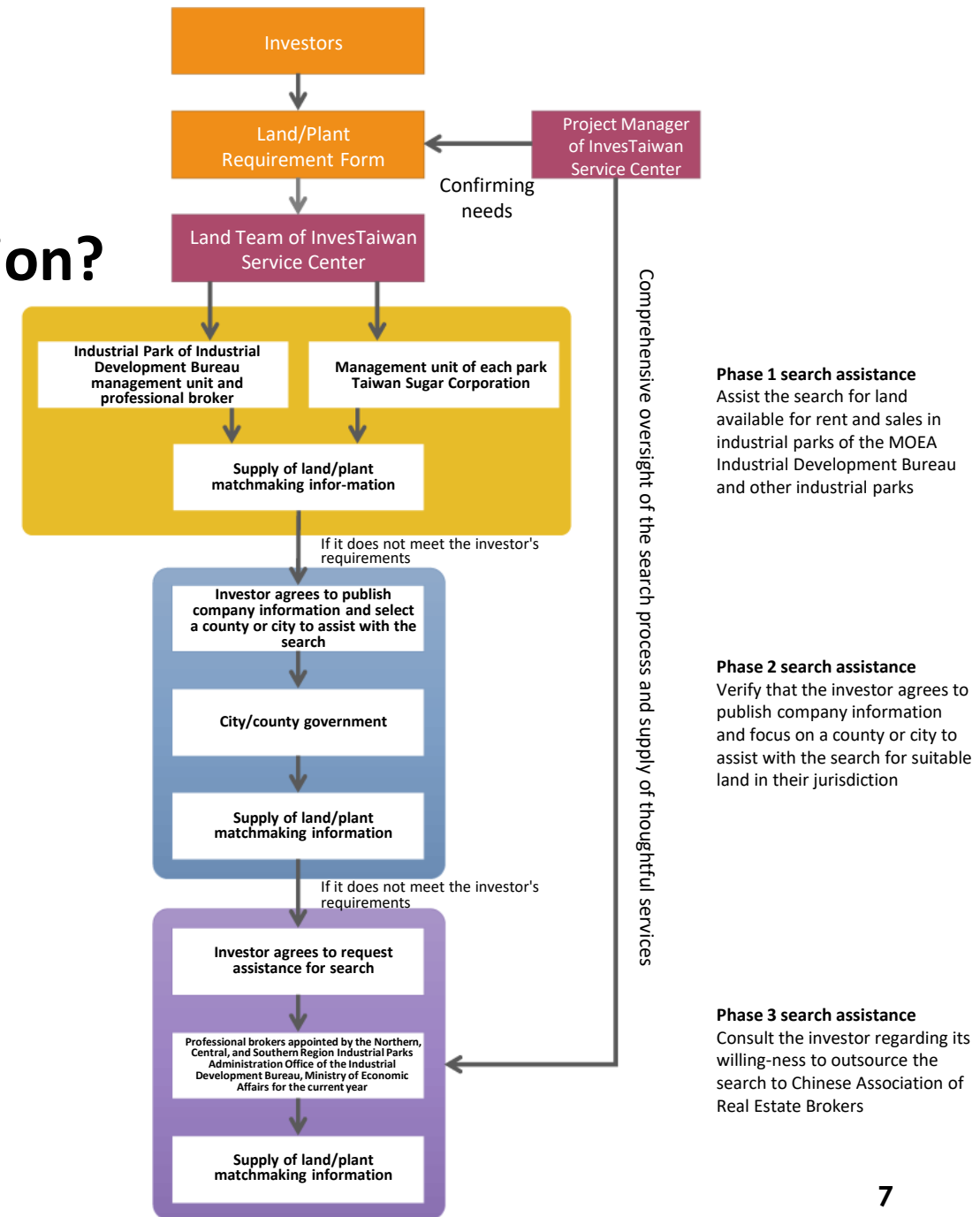
The tariff below indicates that the unit rate of water is progressive, or increases as your consumption level grows.

Vol. & Price	1	2	3	4	5
Vol. (cbm)	1~20	21~60	61~200	201~1,000	Above 1,001
Unit price/cbm (NT\$)	5	6.7	8.5	14	20
Progressive diff. (NT\$)	-	34	142	1,242	7,242

1. Pre-investment Exploration

5) What resources does the government provide for assistance in land acquisition?

To help investors obtain land for plants and offices, we offer assistance in finding lands and provide matchmaking services. Specific actions include collecting information on lands for sale or rent in various types of industrial parks developed by government agencies, and referrals to local governments, "Chinese Association of Real Estate Brokers" to help identify suitable land. The service flow is as follows:



2. Investment and Establishment

5) What is the procedure of applying to invest in Taiwan? (One-Stop Investment Portal: InvesTaiwan)



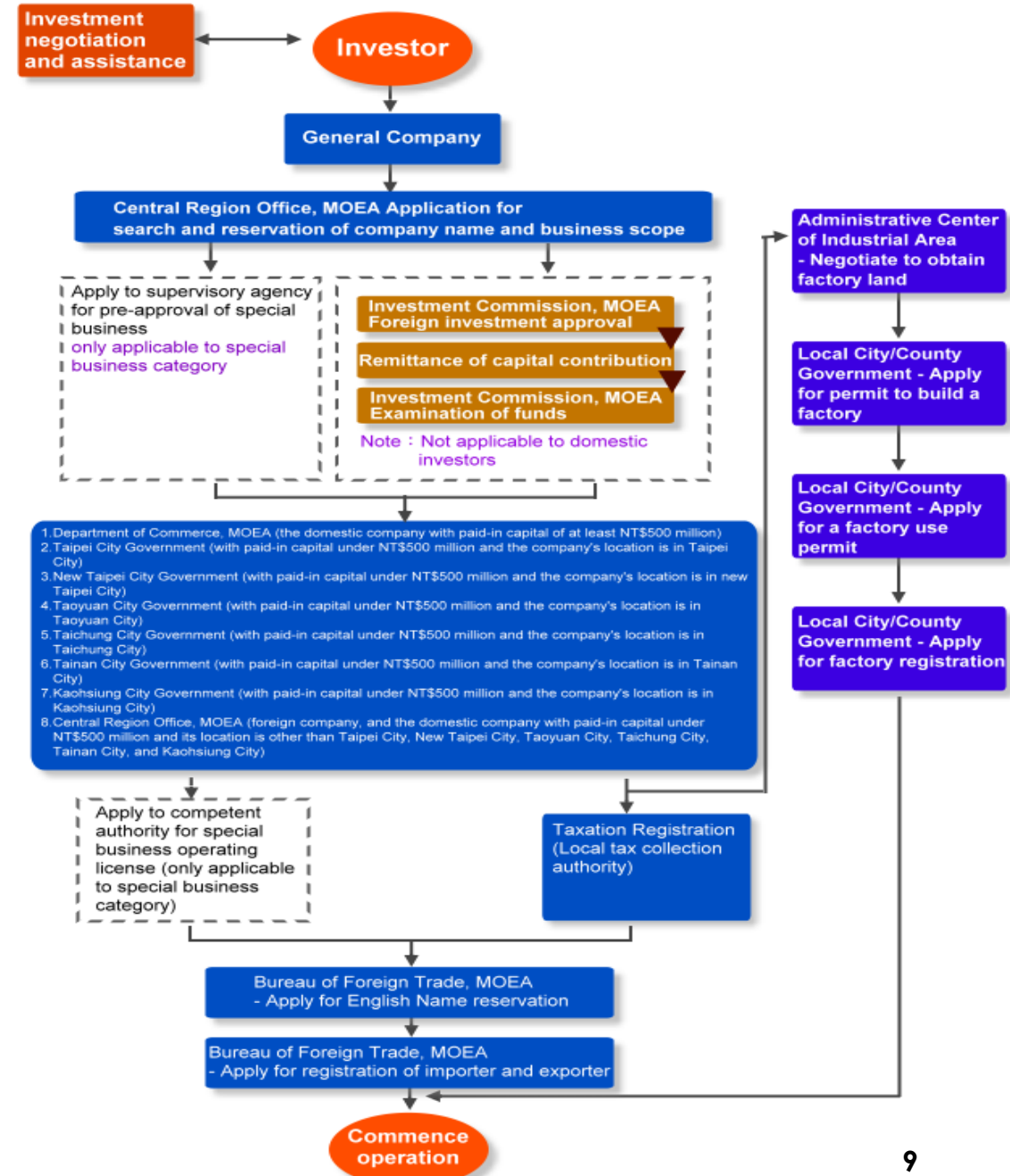
2. Investment and Establishment

1) How do foreign investors apply to set up a company in Taiwan?

(One-Stop Investment Portal: InvesTaiwan)

Note: Solid lines and boxes indicate required procedures for all applications, dotted lines and boxes indicate procedures that are required in certain instances, depending on the nature of the business.

Flowchart for setting-up an Ordinary Company



3. Investment Operations

1) What are the income tax laws for foreign investors in Taiwan?

Key Points of Taiwan's Taxation

	Tax Category		Tax Regulation
Enterprises	Corporate income tax (CIT)		20%
	Surtax for undistributed earnings (SUE)		5%
	Withholding tax (WHT) rate on dividend or earnings distributed to foreign investors (withholding tax (WHT) rate on dividend distributed to non-resident shareholders) Withholding tax (WHT) rate on dividend distributed to non-resident shareholders		21% 10% with tax treaties
Individuals	Individual income tax (IIT)		Maximum IIT rate: 40%
	Deductions and Exemptions	Standard Deduction	NT\$120,000
		Special Deduction for Employment Income	NT\$200,000
		Special Deduction for Pre-school Children	NT\$120,000

- Companies that use undistributed earnings to make substantial investment or upgrade production technology or the quality of products or services, such investment amounts may be deducted from their undistributed earnings.
- eTax Portal, Ministry of Finance: <https://www.etax.nat.gov.tw/etwmain/?orgId=FDC>

3. Investment Operations

2) Which countries hold double-taxation agreements (DTAs) with Taiwan?

As of January 2022, there are 34 comprehensive income tax agreements which have been signed and brought into force. All tax agreements are listed below:

Asia Pacific:	India, Indonesia, Japan, Malaysia, Singapore, Thailand, Vietnam, Australia, New Zealand, Kiribati
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Middle East:	Israel, Saudi Arabia
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Europe:	Austria, Belgium, Denmark, France, Germany, Hungary, Italy, Luxembourg, Macedonia, Netherlands, Poland, Slovakia, Sweden, United Kingdom, Switzerland, Czech Republic
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Africa:	Gambia, Senegal, South Africa, Eswatini
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America:	Canada, Paraguay
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For detailed information on the agreements, please refer to the website of Ministry of Finance.

4. Investment Incentives of the Central Government (1/4)

Tax Incentives

Industrial Park Incentives

1

Companies that move into export processing zones, science industrial parks, and free trade zones are **exempted from import tariffs** on machinery and equipment, raw materials, fuel, supplies, and semi-finished products. The **business tax rate is exempted** for exporters of goods and labor services.



[\(Article 13 of the Statute for the Establishment and Administration of Export Processing Zones\)](#)
[\(Article 23 of the Act for Establishment and Administration of Science Parks\)](#)
[\(Article 21 of the Act for the Establishment and Management of Free Trade Zones\)](#)
[\(Article 28 of the Act for the Establishment and Management of Free Trade Zones\)](#)
[\(Article 7 of the Value-added and Non-value-added Business Tax Act\)](#)

R&D Tax Credits

2

Companies or limited partnerships that have not committed severe violations of environmental protection, employment, or food safety laws in the last 3 years are entitled to apply for tax credits for their R&D expenditures:

- 1) Up to 15% of the company's expenditures may be deducted from **its profit-seeking enterprise income tax for current year**,
- 2) or up to 10% of such **expenditures may be credited over 3 years starting from the current year against the profit-seeking enterprise income tax payable by the company.**



[\(Article 10 of the Statute for Industrial Innovation\)](#)

Note: Till December 31, 2029

Capitalization of Earnings

3

Companies that use undistributed earnings to make substantive investments may deduct the investment amount from their undistributed earnings and **the profit-seeking enterprise income tax is exempted.**



[\(Article 23-3 of the Statute for Industrial Innovation\)](#)

4. Investment Incentives of the Central Government (2/4)

Smart Machinery 5G Equipment Investment

4

Companies or limited partnerships that have not committed severe violations of environmental protection, employment, or food safety laws in the last 3 years with expenditures totaling more than US\$32,300 (NT\$1 million) but less than US\$32 million (NT\$100 million) are entitled to apply for a **5% deduction of the corporate income tax for the current year; or opt for a deduction over a period of 3 years totaling 3% deduction of its corporate income tax.**



[\(Article 10-1 of the Statute for Industrial Innovation\)](#)

Note: The incentives for 5G equipment shall be provided till December 31, 2022; The incentives of smart machinery may be extended to the end of 2024, pending the amendment of Article 10-1.

Tariff Exemption

5

Imported machinery which local manufacturers cannot produce are **eligible for import tariff exemption.**



[\(Note 13 of Chapter 84, Note 7 of Chapter 85, and Note 3 of Chapter 90, Customs Import Tariff\)](#)
[Application link](#)

Technology introduction

6

Royalty payments to foreign companies for imported new production technologies or products that use patents, copyrights, or other special rights owned by foreign companies is, with the approval of the Industrial Development Bureau, MOEA, **exempt from the corporate income tax.**



[\(Article 4 of the Income Tax Act\)](#)

4. Investment Incentives of the Central Government (3/4)

Global R&D Innovation Partner Program

R&D Subsidies

1

The Program encourages multinational companies that complement domestic industries to engage in R&D of key technologies with Taiwanese companies. The maximum subsidy amount is 50% of the program.



[Reference website](#)

Industrial Upgrade & Innovation Platform Program

2

The Program encourages upgrade R&D by industries and the maximum subsidy amount for its subsidiary programs (Industrial High-value Program, Innovative Optimization Program, Incubation Program, and Thematic R&D Program) is 40% to 50% of the total project funding.



[Reference website](#)

Low-Interest Loans for Upgrade of Machinery and Equipment

Financing

1

The maximum loan amount for the purchase of automated machinery and equipment, pollution prevention and control equipment, and energy-saving equipment is 80% of the cost of the project. The maximum total amount for each applicant is NT\$400 million and the maximum amount for the purchase of pollution prevention and control equipment is NT\$1 billion.



[Reference website](#)

Note: Till May 30, 2022

4. Investment Incentives of the Central Government (4/4)

Incentives for Recruiting Foreign Talents

Issuance of the "Employment Gold Card"

1

Foreign special professionals who intend to engage in professional work in Taiwan may apply for a "Four-in-one Employment Gold Card" which integrates the functions of work permit, resident visa, alien resident certificate, and re-entry permit, and is effective for 1 to 3 years.



[\(Article 8 of the Act for the Recruitment and Employment of Foreign Professionals\)](#)

Tax Incentives Offered

2

Foreign special professionals approved for residency in Taiwan for the first time or those who have obtained the Employment Gold Card and meet requirements for staying 183 days in Taiwan and a salary of more than NT\$3 million are eligible for a 50% deduction of total income tax for amounts exceeding NT\$3 million.



[\(Article 20 of the Act for the Recruitment and Employment of Foreign Professionals\)](#)

Liberalizing Permanent Residency Applications for Spouses and Children

3

For foreign special professionals who have obtained permanent residency, their spouse, children under the age of majority, and children over the age of majority who are unable to live independently due to physical or mental disability, having legally and continuously resided in Taiwan for five years (being present for an average of more than 183 days each year), may apply to the National Immigration Agency, Ministry of the Interior for permanent residency.



[\(Article 16 of the Act for the Recruitment and Employment of Foreign Professionals\)](#)

5. Incentives of Local Governments - Taipei City

Taipei City Government established the "Taipei Municipal Self-Government Ordinance for Industrial Development" to promote innovative entrepreneurship, attract businesses opportunities and investments, and create a high-quality entrepreneurship ecosystem. It offers subsidy programs for entrepreneurship, R&D projects, brand management, startup incubation subsidy, as well as allowances for investments such as rent, employee salaries, interest, and vocational training fees.

Subsidy

- 1 Entrepreneurship Subsidy**
50% of the total amount with a maximum of NT\$1 million.
- 2 R&D Subsidies**
50% of the total amount with a maximum of NT\$5 million.
- 3 Branding Subsidy**
50% of the total amount with a maximum of NT\$5 million.
- 4 Incubation Angel Program Subsidy**
50% of the total amount with a maximum of NT\$3 million.

Allowance

- 1 Allowance for Vocational Training for Workers**
Maximum NT\$1 million.
- 2 Allowance for Employee Salary**
Maximum NT\$5 million.
- 3 Allowance for House Tax/ Land Value Tax**
Maximum NT\$50 million.
- 4 Allowance for Rent**
Maximum NT\$5 million.
- 5 Allowance for Loan Interest**
Maximum NT\$50 million.
- 6 Rent Reduction or Exemption for Public-owned Houses or Lands**
50% reduction of rent for 2-5 years.

For details,
please refer to



[Subsidies & Incentives for Taipei Industry \(SITI\)](#)



5. Incentives of Local Governments - Taoyuan City

Companies, legal entities, or those that have business operation head office qualifications with **new investments totaling NT\$50 million or more** or **increased investments totaling NT\$30 million or more** in Taoyuan City.

Industries eligible for the incentives include: Aviation industries, international trade and logistics industries, cultural and creative industries, cloud computing industries, circular economy industries, biotechnology and medical industries, industrial and commercial conference and exhibition industries, and general leisure industries.

Subsidized Items	Subsidy Amount	Duration of Subsidy
Land value tax and house tax	Maximum subsidy is NT\$1.2 million /year; Head offices are eligible for additional subsidies totaling NT\$1.8 million /year	No longer than 5 years
Land rent	Maximum subsidy is NT\$400,000 /year; Head offices are eligible for additional subsidies totaling NT\$600,000 /year	No longer than 5 years
Low-interest loans	Within an annual interest rate of lower than 1.5% , the maximum subsidy is NT\$1.5 million /year	No longer than 5 years
New employment of workers registered in the City	Companies that employ new workers registered in the City are eligible for subsidies after 2 years of hiring. The maximum subsidy amount for each case is NT\$5 million /year	No longer than 2 years
Employee Vocational Training Fees	The maximum subsidy is 50% and the total maximum subsidy is NT\$300,000 . For new employment of middle-aged or elderly unemployed workers through referrals by a public employment service institution of the City in excess of 1% of the total number of employees, the total subsidy amount may be increased to NT\$400,000	



For details, see
[Taoyuan City Self-Government Ordinance for Industrial Development](#)

5. Incentives of Local Governments - Hsinchu City

1. The company's **head office** location is changed to Hsinchu City: The company is required to **make an additional investment of at least NT\$50 million or employ at least 30 new workers registered in Hsinchu City.**
2. If the company is located in Hsinchu City, after the Regulations become effective, the company may obtain recognition of the its **operation head office: The amount of additional investment must be at least NT\$30 million or the number of new employees registered in the City must be at least 30.**

Subsidies

- 1 **Employee Vocational Training:** Up to NT\$400,000 within 50% of employee vocational training fees.
- 2 **Land Rent:** Up to NT\$400,000 within 50% of the annual rent for a maximum of 5 years.
- 3 **House Tax/Land Value Tax:** Full subsidies provided for the first 2 years and up to NT\$1 million each year within 50% of the payable taxes from the 3rd to 5th year.

The applicant is required to file the application before June 30, 2022



For details, see

[Hsinchu City Government Regulations on Incentives for Corporate Head Office Investment](#)

5. Incentives of Local Governments - Taichung City



Companies that meet one of the following conditions may apply for subsidies or incentives:

1. A company that is set to **obtain a letter of approval from the Ministry of Economic Affairs to relocate its operation head office to Taichung City.**
2. A company that is registered in **Taichung City obtains a letter of approval from the Ministry of Economic Affairs for its operation head office.**
3. A company that has **invested in Taichung with paid-in capital of at least NT\$50 million and employs at least 30 employees.**

Subsidies

- 1 **Employee Salary:** Up to NT\$5,000 with a maximum amount of NT\$1 million for a maximum of 2 years.
- 2 **Employee training:** Up to NT\$800,000 within 50% of the training fees for a maximum of 5 years.
- 3 **Land Rent:** Up to NT\$400,000 within 50% of the annual rent for a maximum of 5 years.
- 4 **House Tax/Land Value Tax:** Full subsidies provided for the first 2 years and up to NT\$1 million each year within 50% of the payable taxes from the 3rd to 5th year.



For details, see

[Taichung City Government Regulations on Subsidies and Incentives for Enterprise Investment](#)

Incentives

- 1 If a company's head office is registered in Taichung City and it applies for the subsidies in the **Local Industry Innovative R&D Promotional Plan** (localized SBIR), it may receive additional points in the plan review.
- 2 If a company's operation head office is located in Taichung City, it is eligible for prioritized lease or purchase of the land under the jurisdiction and development of the Taichung City Economic Development Bureau.
- 3 If a company's head office is registered in Taichung City, its employees are eligible for prioritized application for the purchase of employee housing.
- 4 Propose employee college course requirements.
- 5 Apply for Enterprise Project Management Benchmarking Award or Certificate.

5. Incentives of Local Governments - Tainan City

Companies, legal entities, or small and medium enterprises with **new investments totaling NT\$50 million** or more or **increased investments totaling NT\$30 million or more** may formulate investment plans that meet key items in Tainan City's industrial development strategy, apply for recognition from the competent authority as an investor, and apply for related subsidies.

Subsidies

- 1

Real Estate Rent: 50% of the rent each year with a cap of NT\$600,000 per year and NT\$3 million over 5 years.
- 2

Employee Vocational Training Fees: Subsidies of 50% of the employee vocational training fees are provided for new employment of employees registered in the city with a cap of NT\$100,000 per year and NT\$500,000 over 5 years.

Tax Incentives

- 1

Full subsidies are provided for the **annual house tax** and **land value tax** for the first 2 years. 50% each year is provided for the 3 subsequent years with annual subsidies totaling no more than NT\$1.2 million per year and no more than NT\$6 million over 5 years.

Note: The aforementioned measures are applicable to companies set up in Tainan City that have an independent unified number.



For details, see

[Tainan City Self-Government Ordinance for Promoting Technology and Startup Industry Development](#)

3

Tainan City Local Industry Innovative R&D Plan (localized SBIR)

- The main purpose is to reduce the R&D risks of SMEs and encourage SMEs to invest in innovative R&D. As a principle, the period for accepting applications each year is from March to May during which seminars will also be organized.
- Each company may apply for up to NT\$1 million in subsidies, and up to NT\$2 million in subsidies for joint R&D applications.
- Project website (<https://www.tainan-sbir.org.tw/>)

Loan

Tainan City Government Youth Entrepreneurship and SME Credit Guaranteed Loan

Categories	Maximum amount	Eligibility
2	NT\$ 5 million	1. Meet the SME standards 2. A company registers in Tainan City
3	NT\$ 10 million	1. Meet the eligibility requirements mentioned above 2. A company with key strategic capacity for cultural creativity, fashion, green energy and biotechnology

5. Incentives of Local Governments - Kaohsiung City

1. A company in a strategic industry that invests more than NT\$30 million in Kaohsiung City or increases the number of Taiwanese employees by more than 30/a company in a key industry invests more than NT\$10 million in Kaohsiung City or increases the number of Taiwanese workers by more than 10, and meet one of the following conditions, the company may apply for investment subsidies:
 - 1) Registration for the establishment of the company in Kaohsiung City.
 - 2) A company whose stock is listed on the stock exchange or traded over-the-counter has been approved by the government to set up a branch or R&D center in Kaohsiung City.
2. A company that relocates an operation head office approved by the Ministry of Economic Affairs to Kaohsiung City shall not be bound by the aforementioned restrictions on the industry and scale of investment and may also file an application.

1

Loan Interest: Up to NT\$1.5 million within an annual interest rate of 1.5% for a maximum of 5 years. If a company is in a key innovative industry or relocates its operation head office to Kaohsiung City, it may apply for up to NT\$6 million each year.

2

Land Rent: Up to NT\$400,000 within 50% of the annual rent for a maximum of 5 years.

3

Property Tax: Up to NT\$400,000 within 50% of the payable taxes for a maximum of 5 years.

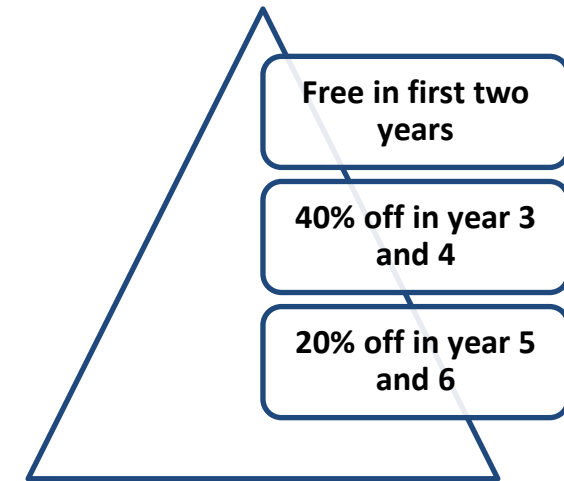
4

Salaries of Newly Recruited Employees:

- 1) Up to 50 persons per case (80% must be registered residents of Kaohsiung City). Calculated based on the average monthly salary of newly hired employees and. The regulations in the Salary Subsidy Range Table shall be used to calculate the amount of subsidies which shall be capped at 12 months. Up to 100 persons per case (80% must be registered residents of Kaohsiung City) if the company is in a key innovative industry or relocates its operation head office to the City.
- 2) Up to 100 newly recruited upper-level researchers and developers per project can be added.

5

006688 Rent Subsidy for 5G AIoT Innovation Park in Asia New Bay Area



For details, see

[Kaohsiung City Self-Government Ordinance for Promoting Industrial Development](#)

[Kaohsiung City Regulations for Promoting Industrial Development](#)



5. Incentives of Local Governments – Yunlin & Chiayi County

Yunlin County

Establish a new property in Yunlin County with an investment of more than NT\$50 million (excluding land), and employ more than 40% of the employees who are residents of Yunlin County, and meet the following conditions:

(1) Newly established investment in industrial zones (2) Agriculture, forestry, fishery, animal husbandry (3) Food and feed manufacturing (4) Wholesale and retail industry (5) Tourism hotel industry (6) Art, entertainment and leisure services Businesses (excluding gaming businesses, audio-visual and video-singing businesses, and special entertainment businesses) (7) education businesses (8) other low-polluting manufacturing industries approved by the government.

Chiayi County

A company or legal person invests and operates large-scale commercial facilities located in Chiayi County with an amount of NT\$200 million or more, the direct land and housing will be subsidized by the budget prepared by Chiayi County.

(Large-scale commercial facilities refer to facilities that combine one or more functions such as leisure, culture, entertainment, catering, display and information, in addition to shopping.)

Tax Incentives

- 1 **Land Value Tax** : 50% subsidy every year for a period of 5 years
- 2 **House Tax**: 40% subsidy per year, up to 5 years



For details, see

[Key Points of Rewarding Investment Implementation in Yunlin County](#)

Tax Incentives

- 1 **Land Value Tax** : 50% subsidy every year for a period of 5 years
- 2 **House Tax**: 40% subsidy per year, up to 5 years



For details, see

[Chiayi County Economic Revitalization Incentives for Investment in Large-scale Commercial Facilities Subsidy Autonomous Regulations](#) 22

One-Stop Investment Portal

*Accelerate Investment
Finalization*



<https://investtaiwan.nat.gov.tw>

Appendix: Negative List for Investment by Overseas Chinese and Foreign Nationals – List for Prohibited & Restricted Investment Industries

1. Prohibited Industries

(Amended on February 8, 2018)

Code No.	Scope of Industry	Sub-item of Industry	Description
18	Manufacture of Chemical Material	1810 Manufacture of Basic Chemical Material	Manufacturing of nitroglycerin for military use (nitroglycerin used in explosive pillars involving public safety)
			Soda-chloride factories operating with mercuric electrolyzers
			A category of chemical products in accordance with the UN Prohibition of Chemical Weapons Convention
			CFC, halon, methylchloroform, carbon tetrachloride
19	Manufacture of Chemical Products	1990 Manufacture of Other Chemical Products	Gun powder fuse, agents of fire and fulminating mercury
24	Manufacture of Basic Metals	2499 Manufacture of Other Basic Metals Not Elsewhere Classified	Cadmium smelting
29	Manufacture of Machinery and Equipment	2939 Manufacture of Other General-purpose Machinery	Firearms, weapons manufacturing, arms repair, ammunition and fire-control (for military use, exclusive of military aircraft)
49	Land Transportation	4931 Motor Bus Transportation	including city passenger bus services and highway passenger services
		4932 Taxi Transportation	
		4939 Other Bus Transportation	Tour bus services
54	Postal and Courier Activities	5410 Postal Activities	
60	Broadcasting and Programming	6010 Radio Broadcasting	Radio broadcasting industry
		6020 Television Broadcasting and Subscription Programming	Wireless television (not including satellite TV broadcasting)
64	Financial Intermediation	6415 Postal Saving and Remittance Services	
69	Legal and Accounting Activities	6919 Other Legal Activities	Public notary services
93	Sports Activities and Amusement and Recreation	9323 Special Amusement Activities	

Appendix: Negative List for Investment by Overseas Chinese and Foreign Nationals – List for Prohibited & Restricted Investment Industries (Amended on February 8, 2018)

2. Restricted Industries

Code No.	Scope of Industry	Sub-item of Industry	Description	Remarks
01	Agriculture and Animal Husbandry	0111 Growing of Rice		
		0112 Growing of Cereals (except Rice)	Growing of crops excluding wheat, soba and barley	
		0113 Growing of Special Crops	Growing of crops not including Chinese herbs and health related crops (other than tea)	
		0114 Growing of Vegetables	Exclusive of the cultivation of organic vegetables and the cultivation of vegetables using protected cultivation (limited to plant factories only)	
		0116 Growing of Mushrooms		
		0119 Growing of Other Crops		
		0121 Raising of Cattle		
		0122 Raising of Swine/Pigs	Raising of breed swine	
		0123 Raising of Chickens	Raising of breed chickens	
		0124 Raising of Ducks	Raising of breed ducks	
		0129 Other Animal Husbandry		

Appendix: Negative List for Investment by Overseas Chinese and Foreign Nationals – List for Prohibited & Restricted Investment Industries (Amended on February 8, 2018)

2. Restricted Industries

Code No.	Scope of Industry	Sub-item of Industry	Description	Remarks
02	Forestry			Not restricted for Overseas Chinese
03	Fishing and Aquaculture			
10	Manufacture of Tobacco Products			National Treatment
18	Manufacture of Chemical Material, Fertilizers and Nitrogen Compounds, Plastic and Rubber Materials, Man-made Fibres	1810 Manufacture of Chemical Material	Manufacturing of nitroglycerin (not used in gun powder and explosive pillars involving public safety)	
27	Manufacture of Computers, Electronic and Optical Products		Military instrument and equipment	
31	Manufacture of Other Transport Equipment and Parts	3190 Manufacture of Other Transport Equipment and Parts Not Elsewhere Classified	Manufacture, repair and assemble of military aircraft	
33	Other Manufacturing	3399 Other Manufacturing Not Elsewhere Classified	Processing of ivory	National Treatment
35	Electricity and Gas Supply	3510 Electricity Supply	Electric power supply and power distribution	
		3520 Gas Supply	Piped fuel gas supply	
36	Water Supply	3600 Water Supply	Tap water supply	

Appendix: Negative List for Investment by Overseas Chinese and Foreign Nationals – List for Prohibited & Restricted Investment Industries (Amended on February 8, 2018)

2. Restricted Industries

Code No.	Scope of Industry	Sub-item of Industry	Description	Remarks
50	Water Transportation	5010 Ocean Transportation	Marine vessel transportation	Not restricted for Overseas Chinese
		5020 Inland and Lake Transportation		
51	Air Transport	5100 Air Transport		Not restricted for Overseas Chinese
52	Support Activities for Transportation	5260 Service Activities Incidental to Air Transportation	Airport terminal ground staff, aircraft culinary, management of airport terminals	1. Not restricted for Overseas Chinese. 2. Except as otherwise provided in relevant treaties or agreements.
60	Broadcasting and Programming	6020 Television Broadcasting and Subscription Programming	Satellite Television (Satellite channels provider)	
61	Telecommunications		Cable TV Broadcasting, Satellite TV (Broadcast of Satellite TV) or tertiary telecommunications	
69	Legal and Accounting Activities	6912 Scrivener Activities	Land registration services	

Note: 1. Public welfare corporations such as social security insurances, schools and hospitals are deemed non-profit enterprises, thus not listed in the Negative List for Investment by Overseas Chinese and Foreign Nationals.

2. Categorization in this table is done in accordance to the "Republic of China Business Categorization (10th edition)" promulgated by the Executive Yuan on January 1, 2016.