

29th September 2020

Mr. Ben Wang
Director General,
Taipei Economic and Cultural Center
Chennai

Subject : Wishes for the celebration of 109th National Day of ROC (Taiwan) and Strengthening India – Taiwan Partnership

Dear Mr. Wang,

It is my pleasure to send in my heartiest wishes to Taiwan for the celebration of the 109th National Day of ROC (Taiwan). On this momentous occasion, I would also like to take this opportunity to congratulate you on your new assignment as the Director General – Taipei Economic and Cultural Center (TECC), South India. We extend our warm welcome to you.

As you are aware, Invest India is the National Investment Promotion and Facilitation Agency of the Government of India, setup under the Ministry of Commerce and Industry, Government of India. We have a Special Taiwan Plus desk who provide hand-holding support to Taiwanese investors when they enter India up to after-care. Our goal is to assist companies right from policy advocacy, Incentives clarifications, location assessments, expediting approvals, Issue resolution to Government and industry introductions etc. All services provided by us are pro-bono. In your new role, look forward to working closely with you to help further Taiwanese businesses find a home in India.

In 2020, the world has been hit by an unprecedented pandemic, with the effects of COVID-19 being felt across every nation. However, With less than 500 confirmed cases and seven deaths, Taiwan has defied predictions and successfully contained COVID-19. Taiwan's ability to manage the pandemic has been impressive. Further Taiwan's ability and willingness to offer assistance to India and other countries around the world in dealing with the pandemic is truly admirable. Taiwan had donated 51 million surgical masks, 1.16 million N95 masks, 600,000 isolation gowns, 35,000 forehead thermometers, and other medical materials to more than 80 countries.

I am glad to share with you the successful execution of two Taiwan Focused webinars organized by Invest India, DPIIT and India Taipei Association. This would not have been possible without the tremendous support

from you, TECC, TAITRA and Bureau of Foreign Trade (Taiwan). We are encouraged by your enthusiasm and the deep interest from the Taiwanese Investor community to strengthen the relations with India.

Taiwan is one of the key focus regions for India. Since introduction of the **New Southbound Policy**, in 2016, Taiwan has seen a 22% increase in trade, and 6.76% increase in investment flows, with the 18 NSP countries. We hope for India to play an important role in this narrative. Taiwan has been a leader in high-technology innovations and supply chains specialization and Taiwanese firms have been leading the way for other industry players for several years. Today, Taiwan is at an influx point that is powered by innovation and high growth potential and at this juncture, India is rightly placed to welcome Taiwan to synergize with India's opportunities and the potential that is hugely enhanced by India's "Act East Policy" and "Make in India" initiative.

Once again, I would like to convey our wishes to Republic of China (Taiwan) on the celebration of their 109th National day and look forward to further strengthening the mutually beneficial ties between India and Taiwan. We look forward to working with TECC together to unlock the potential of India and Taiwan.

Sincerely yours,



Deepak Bagla

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