## Entrepreneur Visa—Applicant Group Letter of Intent on Cooperation

(Sample document)

Name of applicant group:	
Name of lead applicant:	
Name of business partner I:	_
Name of business partner II:	_(if applicable)

- \* An applicant group shall consist of either one lead applicant plus one business partner, or one lead applicant plus two business partners.
- 1. The members of the applicant group, in consideration of their need to reside in the Republic of China (Taiwan) in order to establish an enterprise therein, have drawn up this letter of intent on cooperation (LOI) to jointly apply for an Entrepreneur Visa.
- 2. The members of the applicant group intend to cooperate on the following (please list items individually using bullet points):

Other items may be agreed upon through separate contracts.

3. This LOI shall enter into force on the date of signature, and shall remain in effect for a period of \_\_\_ year(s). Upon expiration of the LOI, the members of the applicant group may agree to renew it. Any of the members may terminate the LOI prior to its expiration, with subsequent liabilities to be determined based on relevant laws and regulations. The lead applicant shall bear liability for any litigation costs and related expenses resulting from such early termination.

- 4. During the period of residency in Taiwan, the members of the applicant group shall abide by ROC laws and regulations, and shall work assiduously to jointly establish and manage their enterprise. They may not engage in any business, work, behavior, or activity inconsistent with the purpose of the Entrepreneur Visa.
- 5. The applicant group, as well as the individual members thereof, shall be wholly liable under ROC law for any untruthful or misleading statements made in this LOI.

Two [or: three] copies of this LOI, being identical in content and equally effective, are hereby signed on [date (day/month/year)].

Lead applicant Business partner I Business partner II
(Seal) (Seal) (if applicable)
(Seal)

Name of agent (if applicable):

Address of agent (or lead applicant):

Tel. no. of agent (or lead applicant):