

WEBINAR

Engine for a Sustainable Future: How Sustainable Financing Can Transform Latin American Development Post COVID-19 and Beyond

Wednesday 14 July 2021
10 AM EDT / 10 PM Taipei Time

“July 14, 2021 | 10:00PM-11:30PM (Taipei Time)”

Rationale

The Sustainable Development Goals (SDGs) are increasingly factored into investment decision-making and product development in a growing number of financial institutions, including pension funds, banks and insurance companies. Related products, such as green bonds and other investment products and tools linked to sustainability, are also growing at a rapid rate. However, according to UNCTAD, most of these funds are invested into developed countries. While channeling the funds to developing countries was already a key issue, the outbreak of the COVID-19 pandemic makes it even more challenging. The USD 2.5 trillion annual SDG financing gap in developing countries is projected to increase due to global economic uncertainty, and there is also an estimated USD 1 trillion gap in COVID-19 emergency and response spending in developing countries. It is not simply a global health crisis but also a labor and economic crisis, weakening the global economy and triggering a deep recession.

Amid these challenges, public and private sectors, including development banks, ODA agencies, governments, social enterprises, and businesses, have their own responsibilities in raising sustainable financing for further development in the post COVID-19 era. This webinar will utilize the scope of international financial institutions (IFIs) and multilateral development banks (MDBs), which are accelerating the construction of a sustainable financing system and social development under the stress of the pandemic. In addition, ODA agencies will provide their insights in leveraging resources, building inclusive networks, and facilitating transformation in environmental, social, and governance (ESG) assistance and portfolios to ease severe global challenges. In regards to external support, government representatives will share their strategies to respond to uncertainties within the new normal. Meanwhile, the private sector will demonstrate its best practices for sustainable development through sustainable financing.

Purpose

This side event aims to share how development banks, governments, ODA agencies, and the private sector will apply new strategies, integrated policies, multiple partnerships, and innovative instruments to drive sustainable financing in response to the changing environment among Latin American countries.

Responding to SDGs

- Goal 1- No Poverty
- Goal 2- Zero Hunger
- Goal 5- Gender Equality
- Goal 8- Decent work and economic growth
- Goal 10- Reduced Inequalities
- Goal 17- Partnerships For The Goals

Moderator

Mr. James Spalding Hellmers, Pre-Paraguayan General Director, Itaipu Binacional

Agenda/Panelists

1. Mr. Hernán Danery Alvarado, Chief Financial Officer, Central American Bank for Economic Integration (CABEI)
2. Representative from DFC (TBC)
3. Mr. Jonathan Liu, Director, Lending and Investment Department, TaiwanICDF
4. Ms. Silvia Morimoto, UNDP Resident Representative in Paraguay (TBC)
5. Ms. Liza Aragón, Deputy Director of Development Strategy Analysis, SEGEPLAN (Secretaría de Planificación y Programación de la Presidencia), Guatemala

To register, please go to the following link

<https://reurl.cc/mLM6vl>



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Tentative Agenda

Time	Content
10:00-10:10	<p>Opening Session</p> <p>Event Introduction - Mr. James Spalding Hellmers, former Minister of Finance of Paraguay</p> <p>Opening Remarks - Amb. Timothy T.Y. Hsiang, Secretary General, TaiwanICDF</p>
10:10-11:20	<p>Panel Discussion</p> <p>Topic Introduction - Mr. James Spalding Hellmers</p> <ol style="list-style-type: none"> Development financing and risk sharing in the era of COVID-19 and beyond - Mr. Hernán Danery Alvarado Investing in emerging markets: Facilitating resources to tackle complex development challenges, including the impact from COVID-19 - (Panelist 2) Representative from DFC Accelerating transformation with integrative and innovative measures of technical and financial support - Mr. Jonathan Liu SDG Bonds: innovative financial instruments for the transition toward a sustainable future - Ms. Silvia Morimoto Navigating sustainable development practitioners in the uncertain economic environment brought on by COVID-19 - Ms. Liza Aragón <p>Interactive Dialogue and Q&A - Moderated by Mr. James Spalding Hellmers, former Minister of Finance of Paraguay</p>
11:20-11:30	<p>Closing Remarks - Amb. James K.J. Lee, Director-General of TECO in New York</p>