



# Taiwan : Israel

Industrial R&D Cooperation Program

## Israel Innovation Authority & Taiwan-Israel R&D Cooperation Program

# ➤ High-Tech's Influence on Israel's Economy



# Israel Innovation Authority - Our Mission



Providing financial assistance, services and support for entrepreneurs, early-stage companies, traditional and hi-tech companies, and academies collaborating with industry.

Strengthening  
innovation  
ecosystem

Enhancing  
economic  
impact

Enabling  
disruptive  
technologies

# Principles of Innovation Policy



Enabling the Market - Not Leading It



## Neutrality

Grants based solely on technological excellence and business potential



## Risk Taking

Financing firms with conditional loans; repayment based on royalties (no equity taken)



## Matching

Government money with private money

# ➤ Israel Innovation Authority – Structure

The different needs of Israeli hi-tech firms require various policies and tools



Technological Infrastructure

Supporting research infrastructure for disruptive technologies



Startup

Encouraging the creation of quality startups that can reach a fundable milestone and will be the foundation of the industry



Growth

Helping tech firms grow in Israel



Advanced Manufacturing

Strengthen Manufacturing Industry competitiveness, locally and globally, by advancing innovation and R&D process



Societal Challenges

Addressing the human capital needs of the innovation industry and supporting tech for societal challenges



International Collaboration

Enabling **Israeli technology industry** to create a **global competitive advantage** by leveraging foreign cooperation in **funding, knowledge and market-access**

# ➤ Taiwan-Israel R&D Cooperation Program

Grants covering up to 50% of R&D expenses for Taiwanese and Israeli companies working together to develop new technologies

- Funding joint innovative R&D projects of Taiwanese and Israeli companies from all sectors and sizes
- According to the Call for Proposal, can contain early-R&D or later-stage demonstration activities (Pilots)
- Funding of 1-year project budget:
  - ITRI – Up to 50% of the eligible and approved costs of the R&D
  - IIA - Up to 50% of the eligible and approved costs of the R&D as a conditional loan.



# ➤ Submission Criteria:

- Joint submission to IIA and ITRI per call for proposal
- Two unrelated technology companies with R&D activities
- Minimum 30% of total R&D works by each company
- Financial strength to match the grant
- Partners agreement on IP rights and the commercialization strategy of the product

# ➤ What are we looking for?

## Innovation

- Technological or functional

## Execution potential

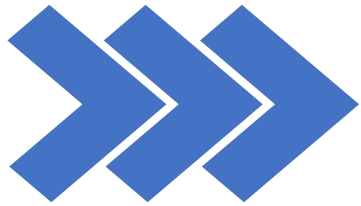
- Technological execution
- Team's experience
- Market outreach and commercialization potential

## Partners

- Synergy between the partners
- Complementing abilities
- Mutual R&D contribution to the project

## Impact

- Impact on the company and the economy
- High risk or market failure that requires governmental support



**For more information on calls for proposals contact:**

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